FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person [*] ARMACOST MICHEAL H | | | | | | 2. Issuer Name and Ticker or Trading Symbol USEC INC [USU] | | | | | | | | | | k all ap | plicable) | g Person(s) to 10% | lssuer Owner |
|--|---|---|---------------------------|--|----------------------------------|--|---|---|-------------------|---|---------------|---|---------------------|-----------------------------------|--|--|--|--|---|
| (Last) | Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/04/2005 | | | | | | | | | | Offic belo | er (give title w) | Other below | (specify /) |
| (Street) | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 05/06/2005 | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | |
| BETHES | BETHESDA MD 20817 | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | | | Execution Date, | | | Code (Instr. | | | 4. Securities Acquired Disposed Of (D) (Instr. and 5) | | | | Secur Benet Owne | ficially d | 6. Ownership Form: Direct D) or ndirect (I) | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | • | v | Amou | mount (A) or (D) | | Price | | | (Instr. 4) | (Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year | Execution Date, if any | | 4. Transact Code (In 8) | | 5. Numb of Deriva Secur Acqui (A) or Dispo of (D) (Instr. 4 and | 6. Date Exercisable an Expiration Date (Month/Day/Year) | | | e and | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | of De Se (In | Price rivative curity str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4) | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisat | | Expir Date | ation | Title | Amou or Numb of Share | er | | | | |
| Stock Option Right to Buy | \$13.98 ⁽¹⁾ | 05/04/2005 | | | Α | | 3,500 | | 05/04/200 | 6 | 05/04 | /2015 | Common Stock | 3,50 | 00 | \$0.00 | 3,500 | D | |

Explanation of Responses:

1. Due to an administrative error, an exercise price of \$13.78 was previously reported incorrectly.

Remarks:

Timothy B. Hansen, Attorney in Fact

05/23/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.