FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] SEWELL PHILIP GENE						2. Issuer Name and Ticker or Trading Symbol <u>USEC INC</u> [USU]										onship o II applic Director	cable)	ng Person(s) 10%	o Issuer o Owner	
(Last)						3. Date of Earliest Transaction (Month/Day/Year) 03/01/2011									A below			belo	<i>'</i>	
6903 ROCKLEDGE DRIVE															SVP, American Centrifuge & HEU					
(Street)					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable _ine)					
BETHESDA MD 20817														Х						
(City) (State) (Zip)															Form fil Person	,	e than One F	eporting		
(City)	(36																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day				Year) Execu		eemed ution Date, th/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A Disposed Of (D) (Instr. 3 5)			, 4 and Se		ially	6. Ownershi Form: Direc (D) or Indirect (I) (Instr. 4)				
									Code	v	Amount	(A (D) or)	Price		Reported Transaction(s) Instr. 3 and 4)		((
Common Stock 03/01/20)11	11			Α		54,651		A	\$0.0000		348,687		D		
Common Stock 03/01/20)11	11			F		19,120		D	\$5.16		5 329,567 ⁽¹⁾		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execu ecurity or Exercise (Month/Day/Year) if any		eemed 4. tion Date, h/Day/Year) 8) Code (6. Date Expirati (Month/ Date Exercisa	on Day/N	rear)	te Amount of Securities Underlying Derivative Security (Instr 3 and 4) Expiration of		ount	1		. Number o erivative ecurities leneficially wned ollowing leported ransaction nstr. 4)	Ownersh Form: Direct (D or Indire (I) (Instr. 4)	Beneficial Ownership			

Explanation of Responses:

1. Includes 42,931 restricted shares issued pursuant to the Company's equity incentive plan.

/s/Kerri R. Morey, Attorney-03/03/2011

** Signature of Reporting Person Date

In-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.