



USEC Names Dennis Spurgeon as Executive Vice President And Chief Operating Officer

June 4, 2001

BETHESDA, Md.--(BUSINESS WIRE)--June 4, 2001--USEC Inc. announced today that Dennis R. Spurgeon has joined the company as Executive Vice President and Chief Operating Officer. In that role, Spurgeon will be responsible for day-to-day activities of USEC's operations, including production activities together with Marketing and Sales.

"Dennis will make a tremendous addition to the USEC leadership team," said USEC President and CEO William H. Timbers. "His extensive nuclear background and record of success in commercial and governmental markets is an extremely complementary fit with our mission."

Before joining USEC, Spurgeon served as principal owner and chief executive officer with Swift Group LLC, an international leader in shipbuilding for commercial and military markets. His earlier career included executive leadership positions at UNC Resources (formerly United Nuclear Corporation) where as Chief Operating Officer some of his management responsibilities included operation of a uranium recovery facility, the manufacturing of reactor cores for the Navy and operation of the dual purpose "N" reactor. He previously held posts in the Ford administration including an assignment as Assistant Director for Fuel Cycle in the U.S. Energy Research and Development Administration and as a member of the White House task force that developed President Ford's nuclear policy. He also worked for the General Atomic Company, where he assisted in the development of nuclear reactor plants for electric power generation.

During a distinguished military career with the U.S. Navy, Spurgeon served aboard two submarines, was a ship superintendent in a naval shipyard and was assigned on loan to the Atomic Energy Commission as Technical Assistant to Commissioner "Tommy" Thompson and later Chairman Glenn Seaborg. He ultimately achieved the rank of Captain, USNR.

Spurgeon holds an MS in Nuclear Engineering and the degree of Nuclear Engineer from the Massachusetts Institute of Technology and a BS with distinction from the U.S. Naval Academy.

USEC Inc. (NYSE:USU), a global energy company, is the world's leading supplier of enriched uranium fuel for commercial nuclear power plants.

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CONTACT: USEC Inc.

Elizabeth Stuckle, 301/564-3399

or

Charles Yulish, 301/564-3391