FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®] WOO MICHAEL THOMAS						2. Issuer Name and Ticker or Trading Symbol <u>USEC INC</u> [USU]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 6903 ROCKLEDGE DRIVE				3. Date of Earliest Transaction (Month/Day/Year) 11/06/2003										X	belov	er (give title v) 9, Strategic	Dev	below)		
(Street) BETHES (City)	ETHESDA MD 20817				4. If Ar	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X	Form	l or Joint/Group Filing (Check Applicable rm filed by One Reporting Person rm filed by More than One Reporting rson			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					y/Year)	Execution Date,			3. 4. Securities Acquired Transaction Disposed Of (D) (Instrator) Code (Instr. and 5)					i S B C	Securi Senefi Ownec	rities F ficially (I ed II		wnership n: Direct or rect (I) r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(/ (I	A) or))	Price	ce Tran					(1130. 4)
Common Stock 11/06/20					2003)03			F		291		D	\$7.4		18	18,724 ⁽¹⁾		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, n/Day/Year)	Code (In	Transaction Code (Instr.		mber ative rities ired osed . 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4) Amoun or			8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		0. Ownership Form: Direct (D) Ir Indirect I) (Instr.)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v			Date Exercisable		Expiration Date	Numl of Title Share								

Explanation of Responses:

1. Includes 2,939 restricted shares issued pursuant to the Company's Equity Incentive Plan.

Remarks:

Timothy B. Hansen, Attorney in Fact <u>11/07/2003</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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