

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

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SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)

(Amendment No. 2)/1/

USEC, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

90333E108

-----  
(CUSIP Number)

December 31, 2000

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule  
is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

-----  
/1/The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which would  
alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 or otherwise subject to the liabilities of that section of the Act  
but shall be subject to all other provisions of the Act (however, see the  
Notes).

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CUSIP No. 90333E108

13G

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Page 2 of 7 Pages  
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-----  
NAME OF REPORTING PERSON

1. S.S OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

President and Fellows of Harvard College

-----  
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2. (a)   
(b)

-----  
SEC USE ONLY

3.  
-----

CITIZENSHIP OR PLACE OF ORGANIZATION

4.

Massachusetts

SOLE VOTING POWER

5.

NUMBER OF

0 shares

SHARES

SHARED VOTING POWER

BENEFICIALLY

6.

OWNED BY

----

EACH

SOLE DISPOSITIVE POWER

REPORTING

7.

0 shares

PERSON

SHARED DISPOSITIVE POWER

WITH

8.

----

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9.

0 shares

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

10.

[ ]

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

11.

0.0%

TYPE OF REPORTING PERSON\*

12.

EP

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 90333E108

13G

Page 3 of 7 Pages

NAME OF REPORTING PERSON

1. S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

Harvard Master Trust

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2.

(a) [X]

(b) [ ]

SEC USE ONLY

3.

CITIZENSHIP OR PLACE OF ORGANIZATION

4.

Massachusetts

SOLE VOTING POWER

NUMBER OF	5.	
SHARES	-----	0 shares
BENEFICIALLY	6.	SHARED VOTING POWER
OWNED BY	-----	----
EACH	7.	SOLE DISPOSITIVE POWER
REPORTING	-----	0 shares
PERSON	8.	SHARED DISPOSITIVE POWER
WITH	-----	----
-----		
9.		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
		0 shares
-----		
10.		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
		<input type="checkbox"/>
-----		
11.		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
		0.0%
-----		
12.		TYPE OF REPORTING PERSON*
		EP
-----		

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13G

Item 1(a) Name of Issuer:  
USEC, Inc.

1(b) Address of Issuer's Principal Executive Offices:  
2 Democracy Center  
6903 Rockledge Drive  
Bethesda, MD 20817

Item 2(a) Name of Person Filing:  
(i) President and Fellows of Harvard College ("P&F")  
(ii) Harvard Master Trust ("HMT")

2(b) Address of Principal Business Office or, if none, Residence:  
(i) P&F: c/o Harvard Management Company, Inc.  
600 Atlantic Avenue  
Boston, MA 02210  
(ii) HMT: 1350 Massachusetts Avenue  
Holyoke Center, Room 340  
Cambridge, MA 02138

2(c) Citizenship:  
(i) P&F: Massachusetts  
(ii) HMT: Massachusetts

2(d) Title of Class of Securities:  
Common Stock

2(e) CUSIP Number:  
90333E108

Item 3 The entities filing are a Group, in accordance with Rule  
13d-1(b)(1)(ii)(J).

Item 4 Ownership:

4(a) Amount beneficially owned:  
(i) P&F: 0 shares  
(ii) HMT: 0 shares

4(b) Percent of Class:  
(i) P&F: 0.0%

Page 4 of 7 Pages

(ii) HMT: 0.0%

4(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:  
(i) P&F: 0 shares  
(ii) HMT: 0 shares

(ii) shared power to vote or to direct the vote:

-----  
(iii) sole power to dispose or to direct the disposition of:  
(i) P&F: 0 shares  
(ii) HMT: 0 shares

(iv) shared power to dispose or to direct the disposition of:  
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Item 5 Ownership of Five Percent or Less of a Class:

This statement is filed to report the fact that as of date hereof P&F  
and HMT have ceased to be the beneficial owner of more than five  
percent of the class of securities.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

Item 7 Identification and Classification of the Subsidiary which Acquired the  
Security Being Reported on by the Parent Holding Company:

Not Applicable.

Item 8 Identification and Classification of Members of the Group:

See Exhibit A.

Item 9 Notice of Dissolution of Group:

Not Applicable.

Item 10 Certification:

By signing below the undersigned certify that, to the best of their  
knowledge and belief, the securities referred to above were acquired  
and are held in the ordinary course of business and were not acquired  
and are not held for the purpose of or with the effect of changing or  
influencing the control of the issuer of the securities and were not  
acquired and are not held in connection with or as a participant in  
any transaction having that purpose or effect.

Page 5 of 7 Pages

After reasonable inquiry and to the best of its knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

PRESIDENT AND FELLOWS OF  
HARVARD COLLEGE

By: /s/ Michael S. Pradko

-----  
Name: Michael S. Pradko  
Title: Authorized Signatory

HARVARD MASTER TRUST

By: /s/ Michael S. Pradko

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Name: Michael S. Pradko  
Title: Authorized Signatory

February 9, 2001

Page 6 of 7 Pages

Exhibit A

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Members of Group	Item 3 Classification
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(1) President and Fellows of Harvard College	EP
(2) Harvard Master Trust	EP

Page 7 of 7 Pages