

Item 1.01 Entry into a Material Definitive Agreement

On April 16, 2026, American Centrifuge Operating, LLC, a Delaware limited liability company (“ACO”) and a wholly owned subsidiary of Centrus Energy Corp. (the “Company”), entered into a contract (the “Construction Contract”) with Geiger Brothers, Inc. (the “Contractor”), for the performance of construction activities associated with the Company’s previously announced multi-billion dollar expansion of its uranium enrichment facility in Piketon, Ohio (the “Project”).

Under the Construction Contract, Contractor will serve as the primary construction contractor for the Project, and will plan, manage, coordinate and support (a) refurbishment of the existing facilities, (b) installation of equipment and (c) construction of new infrastructure. Contractor may also perform procurement services as required. The period of performance under the Construction Contract extends through January 30, 2031.

The Construction Contract provides for a time and materials pricing structure consisting of agreed labor rates for personnel performing the work, including to-be-agreed markup rates for procurement, equipment rental, and subcontracts. The Construction Contract establishes the program-level scope of work that the Contractor will perform and contemplates that as the Project advances in the ordinary course, the Company and the Contractor will jointly develop more detailed scopes through future task releases, provided that the aggregate amount payable under the Construction Contract is capped at \$900 million. Accordingly, the total price paid to the Contractor by the Company will depend on the more detailed scope of the services authorized by the Company, in accordance with the terms of the Construction Contract.

The Construction Contract includes customary types of provisions for projects of this nature, including:

- warranties with respect to workmanship and materials;
- the ability to implement scope modifications via change orders;
- indemnification obligations;
- ACO termination rights for cause and for convenience;
- bonding and insurance requirements; and
- requirements to comply with applicable laws and safety standards.

The foregoing description of the Construction Contract does not purport to be complete and is qualified in its entirety by reference to the Construction Contract, which the Company expects to file as an exhibit to its Quarterly Report on Form 10-Q for the quarter ending June 30, 2026.

A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated April 20, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL Document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Centrus Energy Corp.

Date: April 20, 2026

By:

/s/ Todd M. Tinelli

Todd M. Tinelli

Senior Vice President, Chief Financial Officer, and Treasurer

Centrus Energy Selects Geiger Brothers as Construction Contractor for Major Uranium Enrichment Plant Expansion

Selection expands Centrus' growing best-in-class partnership network and provides avenues for potential cost mitigation

Bethesda, Md. — Centrus Energy Corp. (NYSE: LEU) today announced that it has selected Geiger Brothers, Inc. as the construction contractor for the Company's previously announced, multi-billion-dollar expansion of its uranium enrichment capacity in Piketon, Ohio. This marks another major milestone as Centrus accelerates its effort to deploy thousands of additional centrifuges to produce Low-Enriched Uranium (LEU) and High-Assay, Low-Enriched Uranium (HALEU) Centrus is the only company with deployment-ready technology that can meet both commercial and U.S. national security demands.

As previously announced, Fluor Corporation is serving as the project's Engineering, Procurement, and Construction (EPC) contractor. Fluor is overseeing engineering, design, project management, supply chain activities, and procurement of key materials and services, while crews from Geiger Brothers will conduct the on-the-ground construction work in Ohio. Centrus believes this structure generates efficiencies that could mitigate some project costs.

"Geiger Brothers brings more than a century of experience and a strong Ohio workforce to our project," said Centrus President and CEO Amir Vexler. "Their deep expertise in complex industrial construction, including work across the energy and nuclear sectors, makes them an ideal partner as we scale up production capacity. This partnership is another example of our commitment to bring in lead times and reduce unit costs for our project. With Fluor's global EPC leadership and Geiger's local capabilities, we are assembling a best-in-class team to deliver this expansion safely, efficiently, and on schedule."

A Proven Ohio-Based Construction Leader

Founded in 1909 and headquartered in Jackson, Ohio, Geiger Brothers is a multi-craft, multi-discipline construction and engineering firm with more than 100 years of experience delivering mechanical, electrical, plumbing, fabrication, and industrial construction projects. The company provides integrated construction solutions across Ohio, Kentucky, West Virginia, and Tennessee, and is known for its rigor in safety, quality, and execution. Geiger Brothers' portfolio includes work across energy, infrastructure, industrial, commercial, and nuclear markets. As an employee-owned company, Geiger Brothers

emphasizes craftsmanship, responsiveness, and continuous improvement—qualities that align with Centrus’ commitment to operational excellence.

Notably, Geiger Brothers served as a key construction partner in the deployment of Centrus’ existing HALEU cascade as well as an earlier LEU demonstration cascade which was completed in 2013.

“We are proud to support this historic investment in America’s nuclear fuel supply chain,” said Erik Massie, President and Chief Financial Officer of Geiger Brothers. “Our roots are in Ohio, and we look forward to contributing to a project that strengthens U.S. energy security, creates local jobs, and bolsters domestic manufacturing.”

About the Expansion Project

Centrus’ multi-billion-dollar expansion will add thousands of AC100M centrifuges at its American Centrifuge Plant in Piketon, restoring America’s ability to enrich uranium at a large scale with domestic technology. Fluor and Geiger Brothers will work alongside Centrus’ existing manufacturing and engineering teams to advance the next phase of construction. Centrifuge manufacturing to support the expansion launched in December 2025 at Centrus’ centrifuge manufacturing plant in Oak Ridge, Tennessee.

This expanded capacity will support Centrus’ \$2.3 billion commercial LEU backlog and provide at least 12 metric tons per year of urgently-needed HALEU production capacity.

About Centrus Energy Corp.

Centrus Energy is a trusted American supplier of nuclear fuel and services for the nuclear power industry, helping meet the growing need for clean, affordable, carbon-free energy. Since 1998, the Company has provided its utility customers with more than 1,850 reactor years of fuel, which is equivalent to more than 7 billion tons of coal.

With world-class technical and engineering capabilities, Centrus is pioneering production of High-Assay, Low-Enriched Uranium and is leading the effort to restore America's uranium enrichment capabilities at scale so that we can meet our clean energy, energy security, and national security needs. Find out more at www.centrusenergy.com or follow us on [LinkedIn](#) and [X](#).
