FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
|-------------|------|-------|

STATEMENT OF CHANGES IN BENEFIC

| CIAL OWNERSHIP    | OMB Number:              | 3235-0287 |  |  |  |  |
|-------------------|--------------------------|-----------|--|--|--|--|
| On the Owntertorm | Estimated average burden |           |  |  |  |  |
|                   | hours per response:      | 0.5       |  |  |  |  |

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     CUTLIP LARRY B |   |  |                                   |                                    |   | 2. Issuer Name and Ticker or Trading Symbol CENTRUS ENERGY CORP [ LEU ] |   |          |  |  |                        |  |         |   | tionship of Reporting<br>all applicable)<br>Director<br>Officer (give title   |  | g Person(s) to Issuer<br>10% Owne<br>Other (spe |  | vner   |  |
|--|---|--|-----------------------------------|------------------------------------|---|---|---|----------|--|--|------------------------|--|---------|---|---|--|---|--|--|--|
|  | st) (First) (Middle)<br>NTRUS ENERGY CORP.<br>01 ROCKLEDGE DRIVE, SUITE 800 |  |                                   |                                    |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/25/2021             |   |          |  |  |                        |  |         |   | below) below)  SVP, FIELD OPERATIONS  |  |   |  |  |  |
| (Street)   |   | D :  | 20817                             |                                    | 4.1                                     | 4. If Amendment, Date of Original Filed (Month/Day/Year)                |   |          |  |  |                        |  |         | . Indivine)   | ridual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |  |  |  |
| (City)   | (Si   |  | (Zip)                             | Non-Deriv                          | vative                                  | Sec   | uritio  | <u> </u> | cauire                                       | ad D   | ienosad (              | of or B  | enefici | ally  | Owner   |  |   |  |  |  |
| 1. Title of Security (Instr. 3)                          |   |  | 2. Transact<br>Date<br>(Month/Day | ion                                | on 2A. De<br>Execut<br>Year) if any     |   | Deemed<br>cution Date,  |          | ction<br>Instr.                              | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and |                        | (A) or   |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned Followi |   | Forn<br>(D) o  | n: Direct<br>or Indirect<br>nstr. 4)            | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                      |  |  |
|  |   |  |                                   |                                    |   |   |   |          | Code   | v  | Amount                 | (A) or<br>(D)  | Price   |   | Transac   | eported (Instr. 4<br>ansaction(s)<br>nstr. 3 and 4)  |   |  |  |  |
| Class A C  | Common St   | ock  |                                   | 03/25/2                            | 021                                     |   |   |          | M  |  | 7,500                  | A  | \$5.6   | 2   | 7,  | 556  | D   |  |  |  |
| Class A C  | Common Sto  | ock  |                                   | 03/25/2                            | 021                                     |   |   |          | S  |  | 5,315                  | A  | \$23.38 | 53 <sup>(1)</sup>   | 2,  | 2,441 D  |   |  |  |  |
| Class A C  | Common St   | ock  |                                   | 03/25/2                            | 021                                     |   |   |          | S  |  | 2,185                  | A  | \$24.22 | <b>37</b> <sup>(2)</sup>                                    |   | 56 D   |   |  |  |  |
|  |   | Т  | able                              |                                    |   |   |   |          |  |  | posed of<br>, converti |  |         |   | wned  |  |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)      | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security       | 3. Transaction<br>Date<br>(Month/Day/Year) | if any                            | eemed<br>tion Date,<br>n/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |          | 6. Date Exert<br>Expiration D<br>(Month/Day/ |  | ate                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative Securi<br>(Instr. 3 and 4) |         | De<br>Se<br>(In   | Price of erivative ecurity estr. 5)   | 9. Number<br>derivative<br>Securities<br>Beneficiall<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y D<br>o<br>(I                                  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |                                   |                                    | Code                                    | v   | (A) (D)   |          | Date<br>Exerci                               | isable   | Expiration<br>Date     | Amo<br>or<br>Num<br>of<br>Title Shai   |         | er  |   |  |   |  |  |  |
| Stock<br>Option<br>(Right to<br>Buy)                     | \$2.68  | 03/25/2021                                 |                                   |                                    | M                                       |   | 7,500   |          | (3   | 3)   | 05/23/2026             | Class A<br>Commor<br>Stock   | 7,500   |   | \$0   | 7,500  |   | D  |  |  |

## **Explanation of Responses:**

- 1. This transaction was executed in multiple trades at prices ranging from \$23.02 to \$24.01; the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC, Centrus Energy Corp., or a security holder of Centrus Energy Corp.
- 2. This transaction was executed in multiple trades at prices ranging from \$24.03 to \$24.33? the price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide full information regarding the number of shares and prices at which the transactions were effected upon request to the SEC, Centrus Energy Corp., or a security holder of Centrus Energy Corp

3. All shares underlying this option have vested.

/s/ Dennis J. Scott, Attorney-

03/26/2021

in-Fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.